

## Proxy Form B

Written at .....

Date : ..... Month : ..... Year : .....

(I) I, ....., of .....  
Nationality, residing at No. ...., ..... Road, Tambon/Khwaeng .....,  
Amphoe/Khet ....., Changwat ....., Postcode: .....

(II) Being a shareholder of **Pico (Thailand) Public Company Limited**, holding ..... shares  
in total and having ..... votes as follows :

Ordinary Shares, equal to ..... votes

Preference Shares, equal to ..... votes

(III) Do hereby grant proxy to :

[ ] ..... years of age,  
residing at No. ...., ..... Road, Tambon/Khwaeng .....,  
Amphoe/Khet ....., Changwat ....., Postcode: .....; or

[ ] Mr. Chaiyod Bunyagidj, 59 years of age, residing at No. 24/287, Moo 7, Rungreung 4 Village, Pracharath 5  
Road, Taladkhwan Sub-district, Muang District, Nonthaburi, Postcode : 11000; or

[ ] Mr. Sern Vithespongse, 60 years of age, residing at No. 67/129, Soi Ruamrudee, Ploenchit Road, Lumpini,  
Pathumwan, Bangkok, Postcode : 10330; or

[ ] Mrs. Sasitorn Phongsathorn, 56 years of age, residing at No. 21/19, Ploenchit Road, Khwaeng Lumpini, Khet  
Pathumwan, Bangkok, Postcode: 10330;

provided only one of them will act as my representative to be present and vote on my behalf at the 2013 Annual  
General Meeting of Shareholders to be held on Thursday, February 20, 2014, at 10.00 a.m., at Phothalai Leisure  
Park, Room Saranromya, 28 Soi Yothinpattana 3, Praditmanuthum Road, Klongchan, Bangkok, Bangkok 10240  
or at the Meeting which may be adjourned to some other day, place and time.

(IV) I hereby grant proxy to the proxy holder to vote on my behalf at this meeting, as set out as follows :

**Agenda 1: To adopt the minutes of the 2013 Annual General Meeting of Shareholders**

(a) The proxy holder shall have the right to consider the matter and pass a resolution on my behalf in every respect as she/he thinks fit.

(b) The proxy holder shall vote in accordance with my intention as follows:

For                     Against                     Abstention

**Agenda 2: To acknowledge the reports of Board of Directors and operating results for the fiscal year 2013**

(a) The proxy holder shall have the right to consider the matter and pass a resolution on my behalf in every respect as she/he thinks fit.

(b) The proxy holder shall vote in accordance with my intention as follows:

For                     Against                     Abstention

**Agenda 3: To adopt statements of financial position and the statement of comprehensive income for the year ended October 31, 2013**

(a) The proxy holder shall have the right to consider the matter and pass a resolution on my behalf in every respect as she/he thinks fit.

(b) The proxy holder shall vote in accordance with my intention as follows:

For                     Against                     Abstention

**Agenda 4: To acknowledge the interim dividend paid during the year**

(a) The proxy holder shall have the right to consider the matter and pass a resolution on my behalf in every respect as she/he thinks fit.

(b) The proxy holder shall vote in accordance with my intention as follows:

For                     Against                     Abstention

**Agenda 5: To consider and approve the allocation of profit for the fiscal year 2013 for distribution of legal reserve, and no additional dividend payment**

(a) The proxy holder shall have the right to consider the matter and pass a resolution on my behalf in every respect as she/he thinks fit.

(b) The proxy holder shall vote in accordance with my intention as follows:

For                     Against                     Abstention

**Agenda 6: To consider and approve election of directors in replacement of those who are retired by rotation**

(a) The proxy holder shall have the right to consider the matter and pass a resolution on my behalf in every respect as she/he thinks fit.

(b) The proxy holder shall vote in accordance with my intention as follows:

**Appointment of the whole group of directors**

For                       Against                       Abstention

**Appointment of an individual director**

**Name of Director: Mr. Chia Song Heng**

For                       Against                       Abstention

**Name of Director: Mr. Yong Choon Kong**

For                       Against                       Abstention

**Name of Director: Mrs. Sasitorn Phongsathorn**

For                       Against                       Abstention

**Agenda 7: To consider and approve the directors' remuneration for the year 2014**

(a) The proxy holder shall have the right to consider the matter and pass a resolution on my behalf in every respect as she/he thinks fit.

(b) The proxy holder shall vote in accordance with my intention as follows:

For                       Against                       Abstention

**Agenda 8: To consider and approve appointment of auditors and fix his / her remuneration for the year 2014**

(a) The proxy holder shall have the right to consider the matter and pass a resolution on my behalf in every respect as she/he thinks fit.

(b) The proxy holder shall vote in accordance with my intention as follows:

For                       Against                       Abstention

**Agenda 9: Other business (if any)**

(a) The proxy holder shall have the right to consider the matter and pass a resolution on my behalf in every respect as she/he thinks fit.

(b) The proxy holder shall vote in accordance with my intention as follows:

For                       Against                       Abstention

(V) If the casting of votes by the proxy holder on any agenda item is not as specified in this Proxy Form, it shall be deemed that those votes have been cast improperly and that they have not been cast by me as a shareholder.

(VI) In the event that I have specified no intention to vote on any agenda item or have specified an unclear intention unclearly or that the meeting considers or pass a resolution on any other matter than those specified above, and that there is a change in or an addition to any fact, the proxy holder shall have the right to consider and pass a resolution on it on my behalf as she/he thinks fit.

Any business transacted by the proxy holder at the meeting, except in the event the proxy holder casts no vote as I have specified in the Proxy Form, shall be deemed to be transacted by myself in every respect.

Signature ..... Proxy Grantor  
( )

Signature ..... Proxy Holder  
( )

Signature ..... Proxy Holder  
( )

Signature ..... Proxy Holder  
( )

**Notes :**

1. The shareholder granting proxy shall grant proxy to only one proxy holder to be present and vote at the meeting. The shares cannot be distributed to many proxy holders to vote separately.
2. For the item on the election of the directors, the whole group of directors or an individual director can be elected.
3. In the event there are more agenda items to be considered than those specified above, the Proxy Grantor can specify them in a rider as attached to the Proxy Form B.

## Rider to Proxy Form B

### Grant of proxy as a shareholder of Pico (Thailand) Public Company Limited

At the 2014 Annual General Meeting of Shareholders to be held on Thursday, February 20, 2014, at 10.00 a.m., at Phothalai Leisure Park, Room Saranromya, 28 Soi Yothinpattana 3, Praditmanuthum Road, Klongchan, Bangkok, Bangkok 10240 or at the Meeting which may be adjourned to some other day, place and time.

**Agenda Item**

- (a) The proxy holder shall have the right to consider the matter and pass a resolution on my behalf in every respect as she/he thinks fit.
- (b) The proxy holder shall vote in accordance with my intention as follows:  
 For             Against             Abstention

**Agenda Item**

- (a) The proxy holder shall have the right to consider the matter and pass a resolution on my behalf in every respect as she/he thinks fit.
- (b) The proxy holder shall vote in accordance with my intention as follows:  
 For             Against             Abstention

**Agenda Item**

- (a) The proxy holder shall have the right to consider the matter and pass a resolution on my behalf in every respect as she/he thinks fit.
- (b) The proxy holder shall vote in accordance with my intention as follows:  
 For             Against             Abstention

**Agenda Item**

- (a) The proxy holder shall have the right to consider the matter and pass a resolution on my behalf in every respect as she/he thinks fit.
- (b) The proxy holder shall vote in accordance with my intention as follows:  
 For             Against             Abstention

**Agenda Item**

- (a) The proxy holder shall have the right to consider the matter and pass a resolution on my behalf in every respect as she/he thinks fit.
- (b) The proxy holder shall vote in accordance with my intention as follows:  
 For             Against             Abstention