



A global event marketing company

PICO (THAILAND)
PUBLIC COMPANY LIMITED
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บริษัท ปิโก (ไทยแลนด์) จำกัด (มหาชน)
10 ซอยลาซาล 56 ถนนสุขุมวิท
แขวงบางนา เขตบางนา กรุงเทพฯ 10260

บมจ. 0107546000296

(Translation)

Minutes of the 2010 Annual General Meeting of Shareholders Pico (Thailand) Public Company Limited

Date of Meeting : Friday, February 12, 2010, commencing at 10.00 a.m.
Place of Meeting : Impact Exhibition Center, Muang Thong Thani, Phoenix 1-2 Lobby
Hall 6, No. 99, Popular Road, Tambol Banmai, Amphur Pakkred,
Nonthaburi
Meeting Chairman : Mr. Chia Song Heng
Company Secretary : Mr. Chaijit Tehasuwanarat
Attendance : 51 shareholders of which 35 shareholders present in person and 16
proxies holding 79,547,639 shares in total, divided into 79,217,639
ordinary shares and 330,000 preference shares or representing
79,217,672 votes or 69.17 percent of all the outstanding shares were
present at the meeting. A quorum was therefore formed according to
the Company's Articles of Association.

(The 114,999,980 outstanding shares are counted as 114,670,013
votes, divided into 114,669,980 ordinary shares counted as
114,669,980 votes and 330,000 preference shares counted as 33
votes. 10,000 preference shares are for 1 vote).

Before the meeting, the Company Secretary, Mr. Chaijit Tehasuwanarat, invited the Board
Chairman, Mr. Chia Song Heng, to open the meeting and welcome the shareholders as well as
to introduce the Company's directors and executive as follows:

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|-------------------------------|--|
| 1. Mr. Chia Song Heng | Chairman of the Board of Directors and Vice Chairman
of the Executive Committee |
| 2. Mr. Pised Chungyampin | Vice Chairman of the Board of Directors and Chairman
of the Executive Committee |
| 3. Mr. Silchai Kiatpapan | Director and Chief Executive Officer |
| 4. Mr. Chung Chee Keong | Director |
| 5. Mr. Viriya Pholpoke | Director and Executive Advisor |
| 6. Mr. Chaiyod Bunyagidj | Independent Director and Chairman of the Audit
Committee |
| 7. Mr. Sern Vithespongse | Independent Director and Member of the Audit Committee |
| 8. Mrs. Sasitorn Phongsathorn | Independent Director and Member of the Audit Committee
(Not attended the meeting) |
| 9. Mr. Chaijit Tehasuwanarat | Chief Financial Officer and Company Secretary |

The Chair also introduced:

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|--------------------------------|-----------------------------|
| 1. Mr. Charnchai Natimongkol | Company's Corporate Counsel |
| 2. Mrs. Nachalee Boonyakarnkul | Company's Auditor |