



Pico (Thailand) Public Company Limited

บริษัท ปิโก (ไทยแลนด์) จำกัด (มหาชน)

Pico Thailand PLC.
Financial Results
as at Q2/2005

Analyst Meeting : June 7, 2005

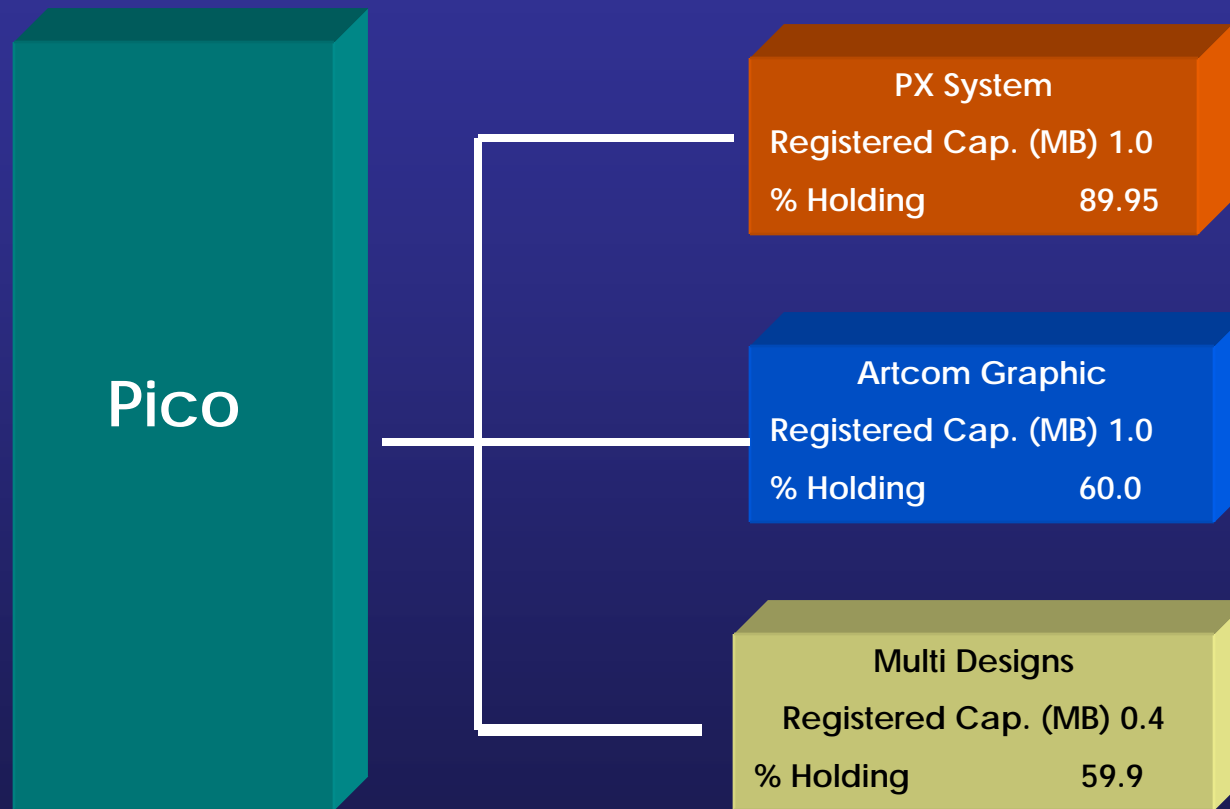
Agenda

- **Financial Performance**
- **Financial Status**
- **Interim dividend**

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Company Structure as at Q2/2005

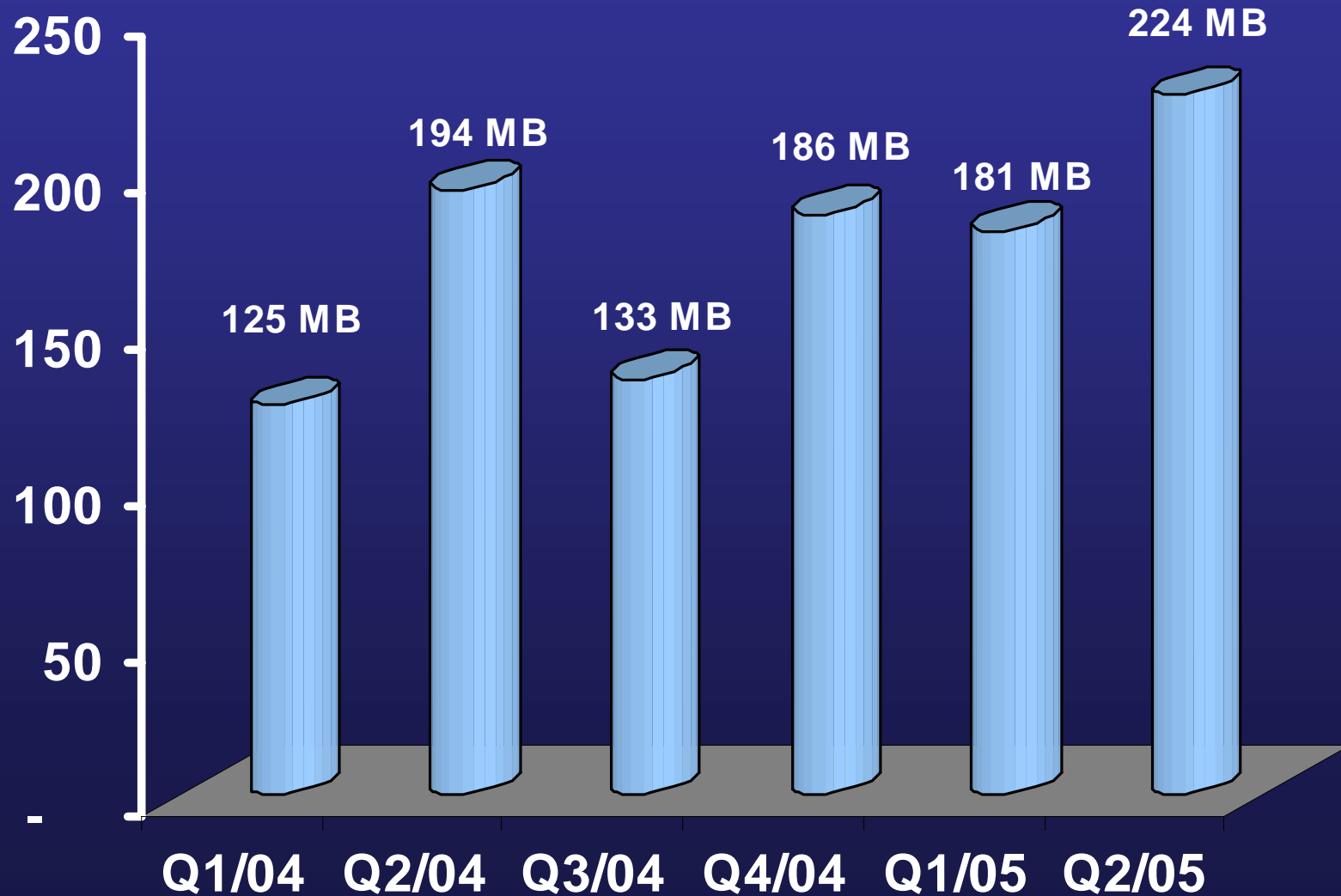


Consolidated Financial Results as at Q2/2005

Financial Performance

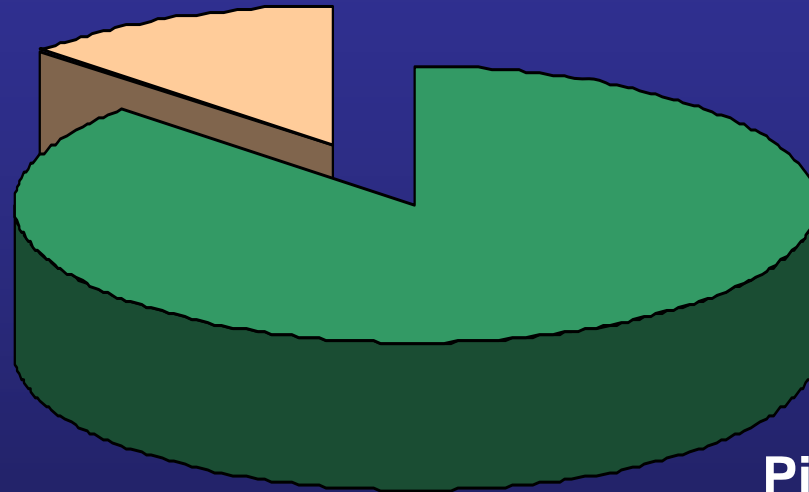
	Q2/04 (6 Months)	Q2/05 (6 Months)
Total Revenue (MB)	320	406 (27% up)
GP Margin (MB)	82	101
GP Margin (%)	26%	25%
EBIT (MB)	32	38
NPAT (MB)	21	28 (35% Up)
NP Margin (%)	6.6%	7%

Comparison Quarterly Sales : Q1/04 to Q2/05



Sales Contribution: by Companies

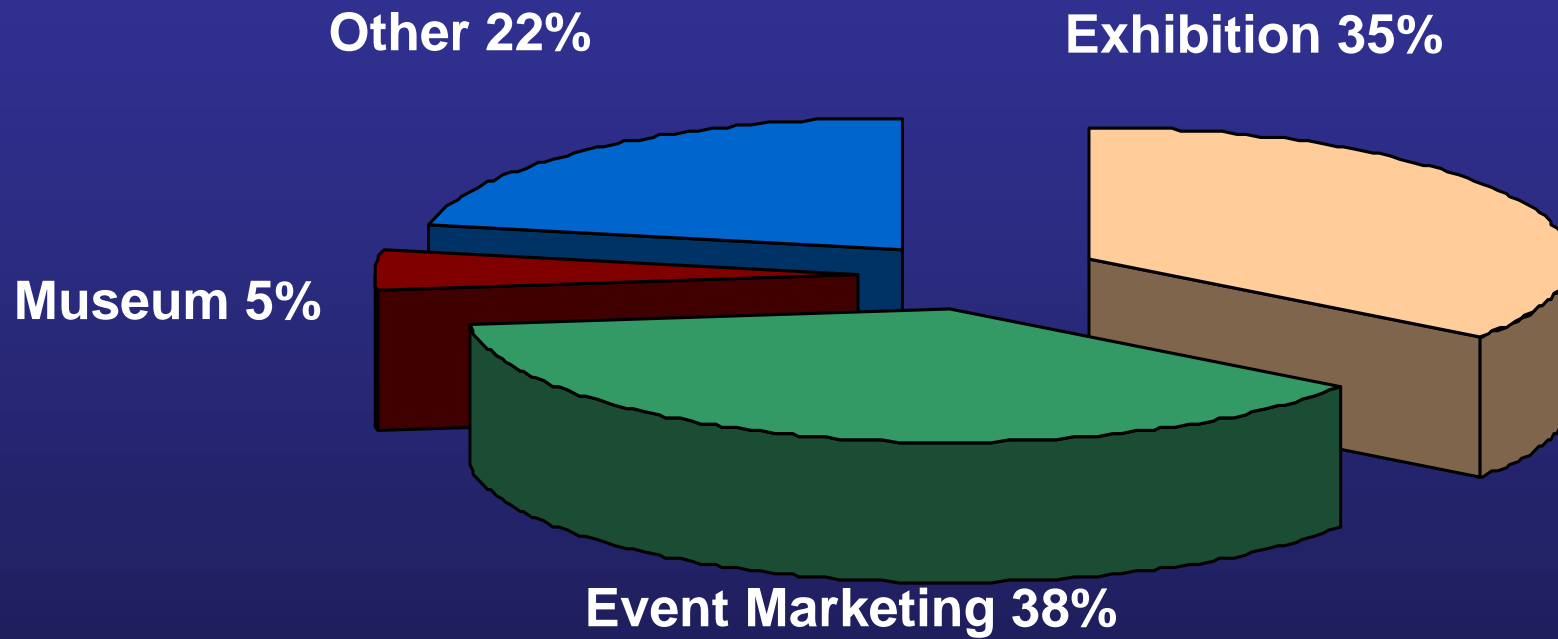
Subsidiaries 13%



Pico 87%

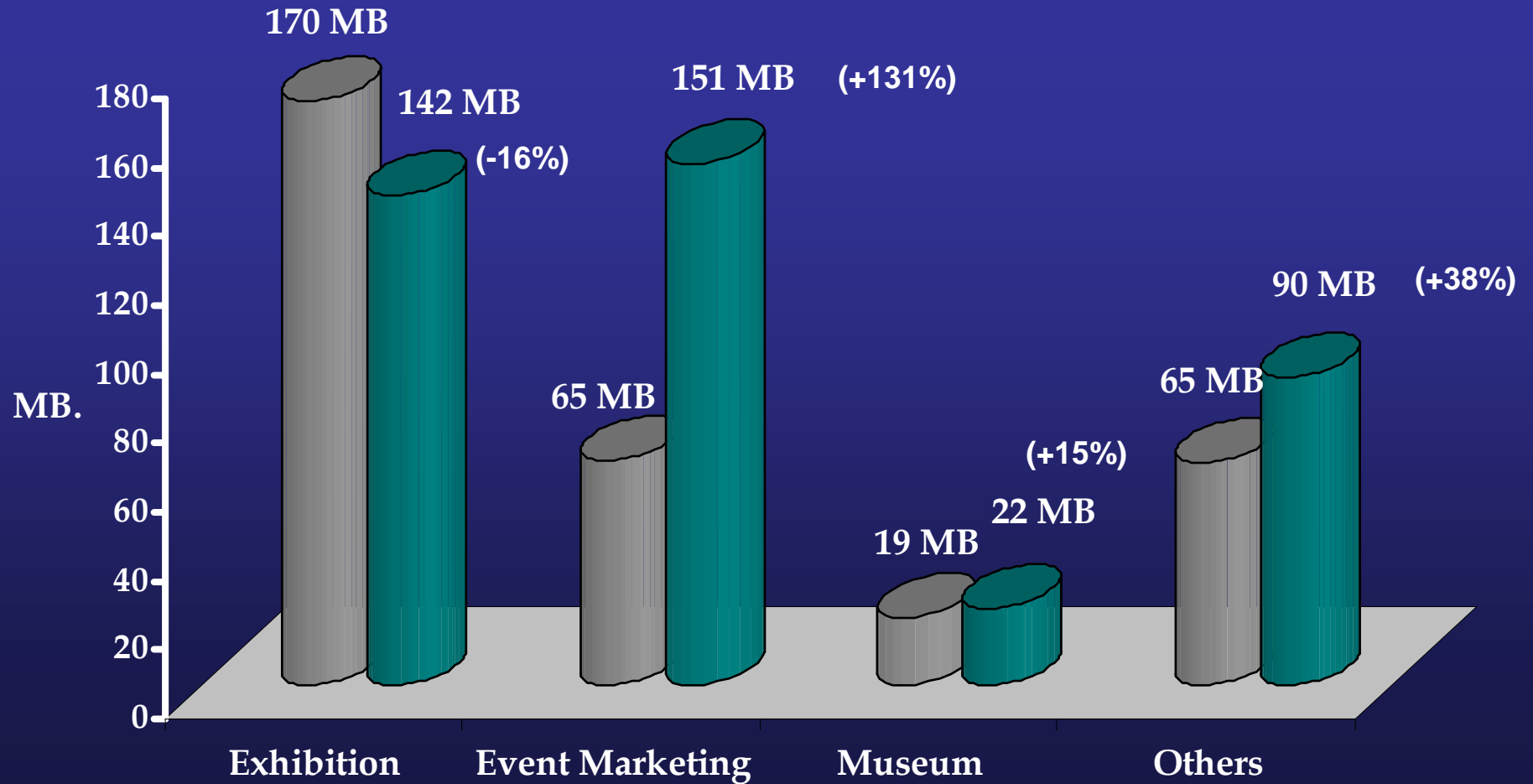
Total Sales = 405 MB.

Segment : by Services

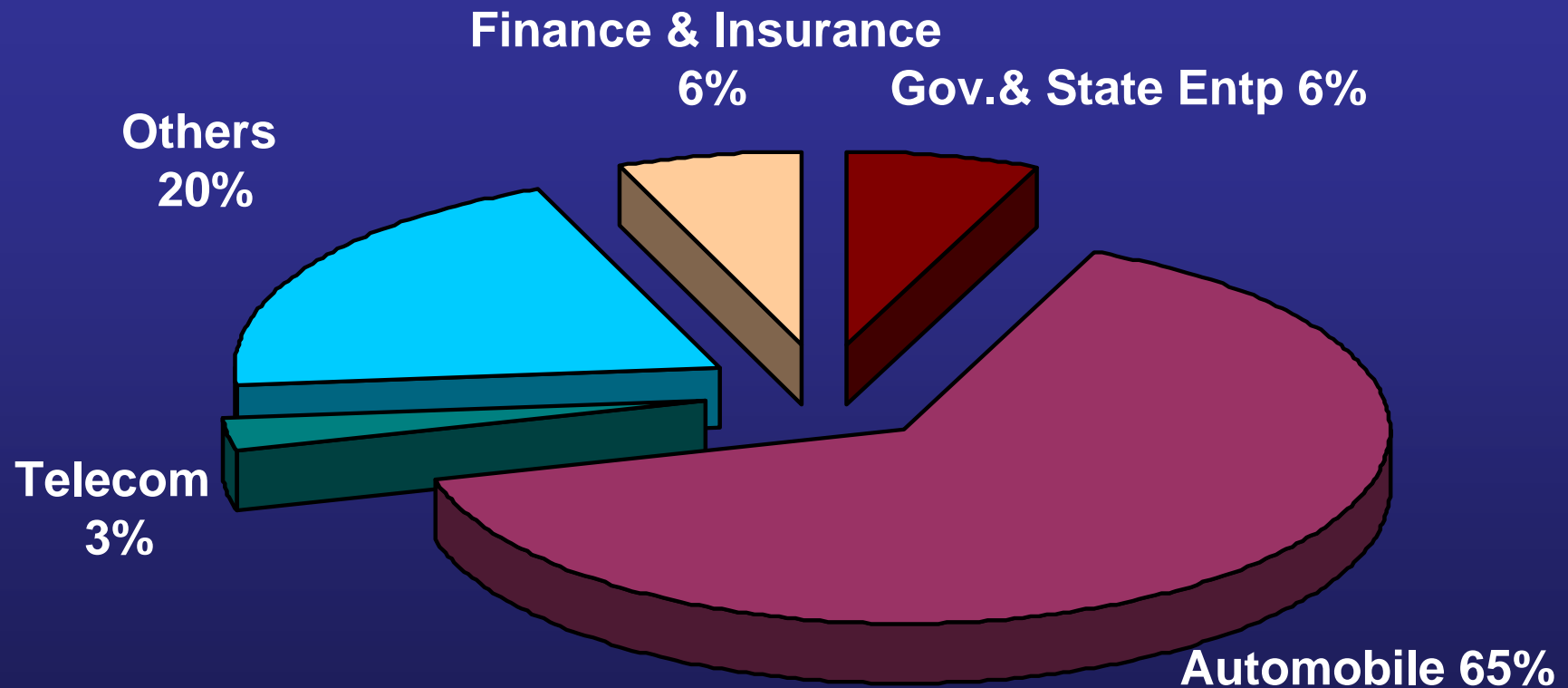


Total Sales = 405 MB.

Segment Comparison for 6 months as at Q2/04 and Q2/05

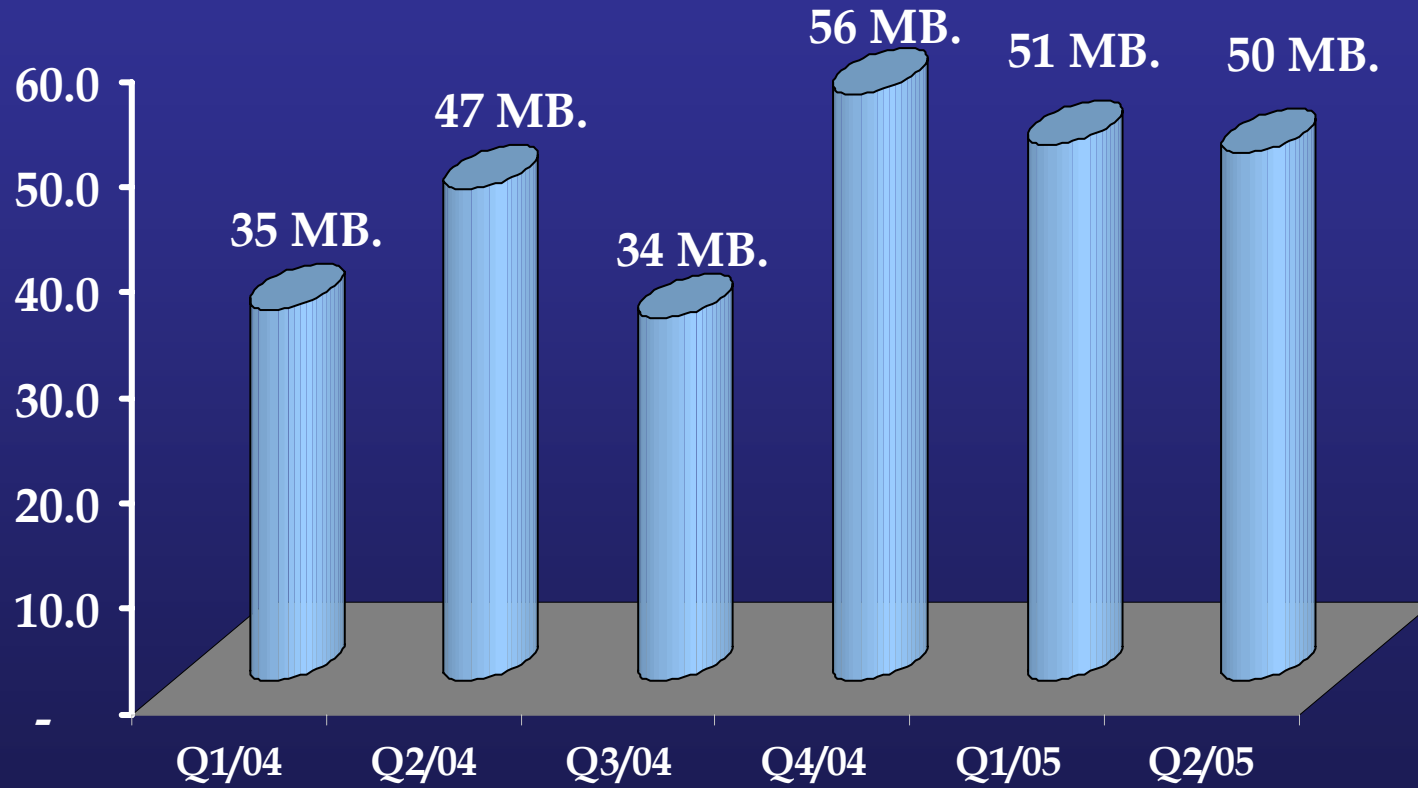


Segment : by Industries

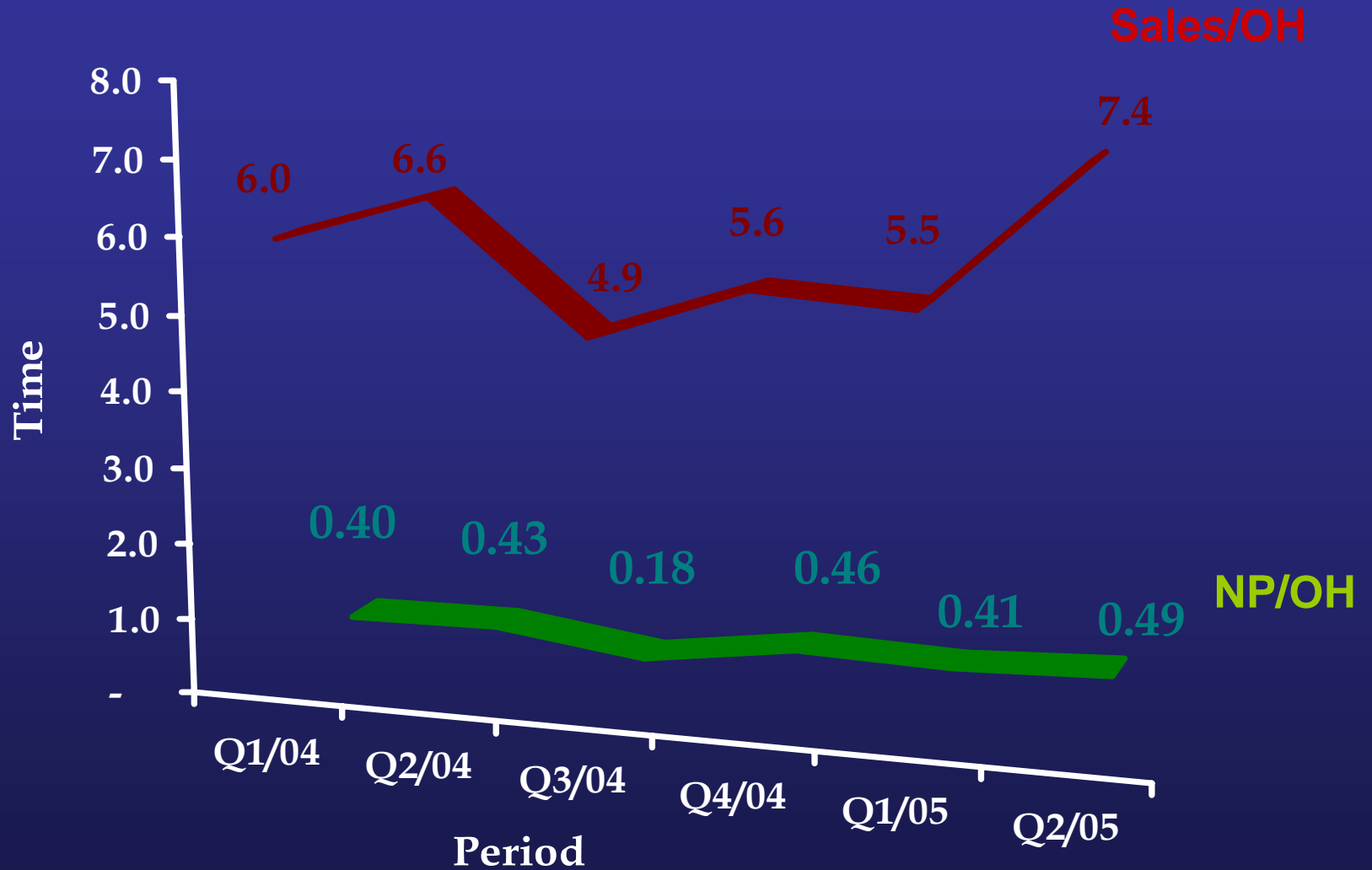


Total Sales = 405 MB.

GP Margin Quarterly Comparison Q1/04-Q2/05



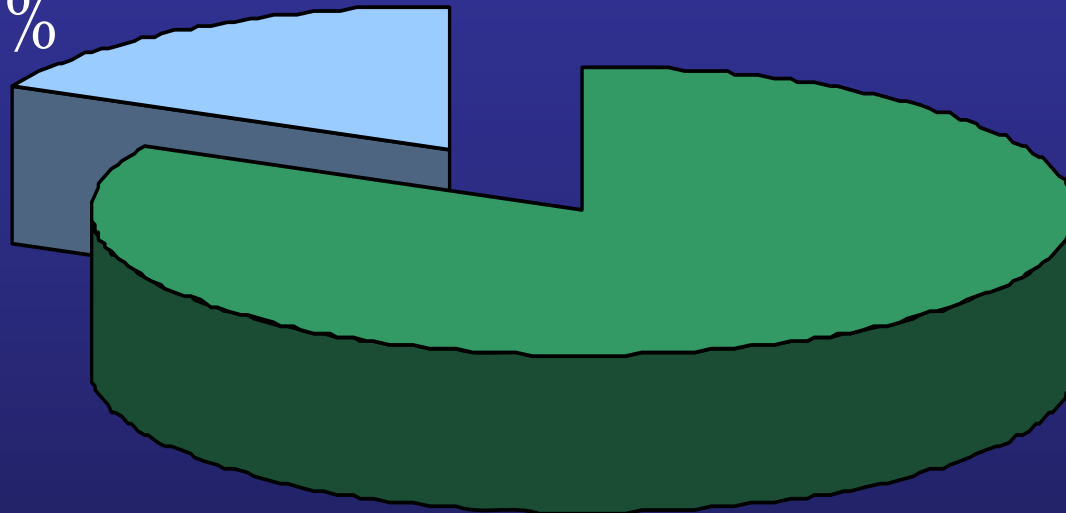
Ratio : Sales/OH and NP/OH



NP Contribution 6 months as at Q2/5

Subsidiaries

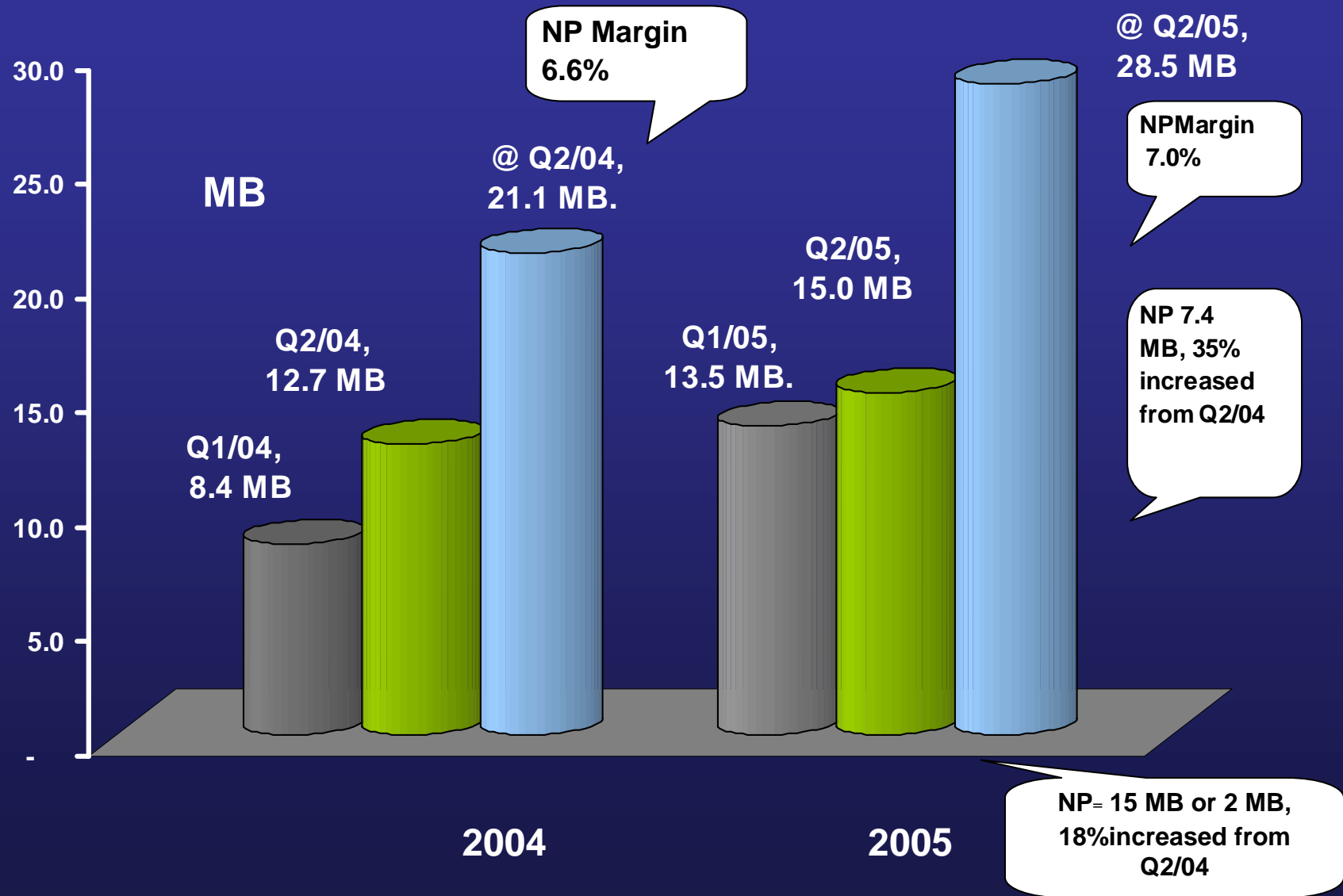
17%



Pico
83%

NPAT = 28.5 MB.

Comparison of Quarterly NPAT



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Consolidated Financial Results as at Q2/2005

Financial Status

	Q2/04 (6 Months)	Q2/05 (6 Months)
Current Assets	323	357
Non-current Assets	73	70
Total Assets	396	427 (8% Up)
Current Liabilities	162	157
Non-current Liabilities	11	1
Total Liabilities	173	158
Shareholders' Equity	224	268 (20% UP)
Liabilities & Share Equity	396	427

Cashflow Status

Cashflow from

Q2/04
6 Months

Q2/05
6 Months

Operating Activities

(5)

17

Investing Activities

(5)

(1)

Financing Activities

92

(8)

Net Increase / Decrease

82

8

Beginning Balance

36

95

Ending Balance

118

103

Projects on Hand as at April 30-05

	(MB)
Event Marketing 10 Projects	103.1
Exhibition 3 Projects	10.1
Museum 9 Projects	165.2
Others	<u>0.5</u>
Total	<u>278.9</u>

Agenda

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Interim Dividend

Dividend / Share	0.14 Baht
Total dividend	16.1 MB (56%)
Book close	17 June 05
Date of payment	30 June 05



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