

A global event marketing company



**PICO (THAILAND)
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บริษัท ปิกอ (ไทยแลนด์) จำกัด (มหาชน)
10 ซอยลาซาล 56 ถนนสุขุมวิท
แขวงบางนา เขตบางนา กรุงเทพฯ 10260

บมจ. 0107546000296

January 16, 2017

Subject : The 2017 Annual General Meeting of Shareholders and Dividend Payment
To : The President of the Stock Exchange of Thailand

Pico (Thailand) Public Company Limited ("the Company") would like to inform the resolutions passed by the Board of Directors Meeting No. 1/2017 on January 16, 2017 at 5:00 p.m. to the Stock Exchange of Thailand as follows :

1. Resolved to propose to the 2017 annual general meeting of shareholders for approval of the allocation of the net profit for the legal reserve, and the declaration of dividend payment as follows:
 - 1.1 The Company allocated net profit for the year ended October 31, 2016 in the amount of Baht 2,040,961 as a legal reserve. Therefore, a legal reserve as of October 31, 2016 was Baht 21,562,478.
 - 1.2 To pay dividend from operating result for the year ended October 31, 2016 to shareholders of ordinary shares and preferred shares at the rate of Baht 0.15 per share for ordinary shares of 215,294,559 shares and preferred shares of 330,000 shares, the total eligible shares of 215,624,559 shares at the totaling Baht 32,343,684 (Thirty-two million three hundred and forty-three thousand six hundred and eighty-four Baht). The record date on which shareholders have the right to receive the dividend shall be February 1, 2017 and the share registration book closing date shall be on February 2, 2017 for gathering shareholders' names under the section 225 of the Securities and Exchange Act B.E. 2535. The payment of such dividend is scheduled to be made by March 17, 2017. However, the right to receive the dividend is not confirmed until receiving an approval by the 2017 Annual General Meeting of shareholders.
2. Resolved to propose to the 2017 annual general meeting of shareholders to approve the re-election of the directors namely, Mr. Yong Choon Kong, Ms. Chia Yuan Jiun, and Mrs. Sasitorn Phongsathorn to be directors for another term.
3. Resolved to propose to the 2017 annual general meeting of shareholders to approve the directors' remuneration of the year 2017 not exceeding Baht 6,000,000
4. Resolved to propose to the 2017 annual general meeting of shareholders to approve the appointment of Miss Suphaphorn Mangjit CPA No. 8125 and/or Mr. Nopparoek Pissanuwong CPA No. 7764 and/or Mrs. Suvimol Krittayakiern CPA No. 2982 of DIA International Audit Company Limited as the auditor of the company for the fiscal year 2017 with the fixed amount of the remuneration totaling Baht 2,040,000.



5. Resolved to call the 2017 annual general meeting of shareholders on Friday, February 17, 2017 at 10.00 a.m., at Photalai Leisure Park, Round Room, 28 Soi Yothinpattana 3, Praditmanuthum Road, Klongchan, Bangkok, Bangkok 10240 with the agenda as follows :

Agenda 1 To adopt the minutes of the 2016 annual general meeting of shareholders

Agenda 2 To acknowledge the report of board of directors and operating results for the year ended October 31, 2016

Agenda 3 To approve statements of financial position and the statement of comprehensive income for the year ended October 31, 2016

Agenda 4 To consider and approve the allocation of profit for the year ended October 31, 2016 for distribution of legal reserve and dividend payment

Agenda 5 To consider and approve the election of directors in replacement of those who must retire by rotation

Agenda 6 To consider and approve the directors' remuneration for the year ended October 31, 2017

Agenda 7 To consider and approve the appointment of auditor and fix his/her remuneration for the year ended October 31, 2017

Agenda 8 Other businesses (if any)

6. Resolved to schedule that the record date on which shareholders have the right to attend the 2017 annual general meeting of shareholders shall be February 1, 2017, and the share registration book closing date shall be on February 2, 2017 for gathering shareholders' names under the section 225 of the Securities and Exchange Act B.E. 2535.

Please be informed accordingly, and kindly disseminate the information herein to the public investors.

Yours sincerely,

Mr. Silchai Kiatpapan
Chief Executive Officer
Pico (Thailand) Public Company Limited