

A global event marketing company



PICO (THAILAND)
PUBLIC COMPANY LIMITED
10 Soi Lasalle 56, Sukhumvit Rd.,
Bangna, Bangna, Bangkok 10260, Thailand.

tel 66 - 2 - 748 7007
fax 66 - 2 - 748 7589

www.picothai.com

บริษัท ปิกอ (ไทยแลนด์) จำกัด (มหาชน)
10 ซอยลาซาล 56 ถนนสุขุมวิท
แขวงบางนา เขตบางนา กรุงเทพฯ 10260

บมจ. 0107546000296

-Translation-

9th June 2008

Subject: Resolution of the Board of Directors Meeting no. 3/2008

To: President
The Stock Exchange of Thailand

Pico (Thailand) Public Company Limited ("Pico") would like to notify the Stock Exchange of Thailand of the following resolutions passed by the Board of Directors Meeting No. 3/2008, which was held on Friday, 6th June 2008 from 17.00-19.00 hrs.

1. The meeting has passed the resolution to appoint Mr. Chung Chee Keong to be a new director to replace Mr. Chong Mang Yong who resigned from Board of directors effective 6 June 2008 onwards and amend the company's list of signatory Directors to read as follows:
"Names and number of directors authorized to sign on behalf of the company: Mr. Pised Chungyampin signing together with Mr. Chia Song Heng or Mr. Silchal Kiatpapan or Mr. Chung Chee Keong constituting two signatures and affix the company's seal.
Limitation on authority of directors: none"
2. The meeting has passed the resolution the payment of interim dividends from the profits earned from the operating results for 6 months ended April 30, 2008 to the Company's shareholder which named in the shareholder register book on 23rd June 2008 at 12.00 noon. The dividend would be paid at the rate of Baht 0.20 per share for the total eligible shares of 114,999,980 shares, totaling Baht 22,999,996.00 (Twenty two million nine hundred ninety nine thousand nine hundred ninety six baht). The payment of the interim dividends is scheduled on 4th July 2008.
3. The meeting has passed the resolution to appoint Mr. Chaljit Tehasuwanarat, Chief Financial Officer and Company Secretary, to be a member of Executive Committee effective from 6th June 2008.

Please be informed accordingly.

Yours faithfully,

- Signature -

(Mr. Silchal Kiatpapan)
Chief Executive Officer
Pico (Thailand) Public Company Limited