



(Translation)

Minutes of the 2026 Annual General Meeting of Shareholders
Pico (Thailand) Public Company Limited

- Date of Meeting : Wednesday, February 25, 2026, commenced at 10:00 a.m.
- Place of Meeting : Crystal Design Center, CDC Ballroom 3, No. 888, Praditmanuthum Road, Klongchan, Bangkok, Bangkok
- Meeting Chairman : Mr. Chia Song Heng (Chairman of the Board of Directors) presided over the meeting for agenda item 1 through 4.
Mr. Amornyot Panich (Vice Chairman of the Board of Directors) presided over the meeting for agenda item 5 through 7.
- Attendees : There were 47 shareholders attending the meeting, of which 18 shareholders of 80,976,072 shares were present in person and 29 shareholders of 116,783,186 shares were present by proxy, representing 197,759,258 shares in total, or 91.7146 percent of total issued and paid-up shares of the company. The quorum was then constituted in accordance with the law and the Company's articles of association Article 38.

(The total paid-up shares were 215,624,559 shares and counted as 215,294,592 votes, divided into 215,294,559 ordinary shares counted as 215,294,559 votes and 330,000 preference shares counted as 33 votes. 10,000 preference shares are counted as one vote)

Mr. Chia Song Heng, the chairman of the board of directors, opened the meeting and welcomed the shareholders and the chairman has assigned Ms. Kulsiri Denrungruang, the company secretary, to introduce the board of directors and relevant officers, as well as to explain the regulations for the 2026 Annual General Meeting of Shareholders.

Company Secretary introduced the company's directors as follows:

1. Mr. Chia Song Heng Chairman of the Board of Directors, Chairman of the Nomination Committee, Chairman of the Remuneration Committee and Vice Chairman of the Executive Committee
2. Mr. Amornyot Panich Independent Director, Vice Chairman of the Board of Directors, Chairman of the Audit Committee, Nomination Committee Member and Remuneration Committee Member
3. Mr. Thanomphong Pathomsak Independent Director, Audit Committee Member, Nomination Committee Member and Remuneration Committee Member

4. Mr. Manoon Manusook Independent Director, Audit Committee Member, Nomination Committee Member and Remuneration Committee Member
5. Ms. Chia Yuan Jiun Director and Executive Committee Member
6. Mr. Chajit Tehasuwanarat Director, Chairman of the Executive Committee and Chief Executive Officer
7. Mr. Chayaphol Kalapaphongse Director, Executive Committee Member and Chief Operating Officer

Company Secretary also introduced:

1. Mrs. Suvimol Chrityakierne Company's Auditor (from D I A International Audit Co., Ltd.)
2. Mr. Bancha Dej-udom Company's Legal Advisor (from Bangkok Jurist Co., Ltd.)
3. Ms. Kulsiri Denrungruang Financial Controller and Company Secretary

Company Secretary explained the rules and regulations for the general meeting of shareholders as follows:

In the company's 2026 Annual General Meeting of Shareholders today, officers from the Stock Exchange of Thailand and volunteers from the Thai Investors Association attended the meeting as observers.

This year, the company has provided an opportunity for shareholders to propose agenda items and nominate individuals for selection as company directors, as well as to submit questions in advance of the 2026 Annual General Meeting of shareholders. However, no shareholders have proposed any agenda items, nominated individuals for selection as company directors, or submitted questions to the company in advance.

The meeting will be conducted in accordance with agenda item 1 to 7 as specified in the invitation letter otherwise the meeting resolves to change the order of agenda item by voting of not less than two-thirds of the shareholders who attend the meeting.

In the event that a shareholder has any inquiry in each agenda, the question asked must involve in a matter related to the specific agenda item being discussed. Any other questions must be raised on the agenda item called "other business" to avoid wasting the time of other shareholders. Additionally, if a shareholder asks about specific details on any matter, the chairman may assign a director, a company officer, or the company's legal advisor related to that matter to answer the question.

A shareholder who has an inquiry is requested to use microphone at the designated point provided and introduces himself/herself.

Voting on Each Agenda Item

In the voting session of each agenda item, the chairman will propose to the meeting to cast the vote. The shareholders or proxy holders must sign their name and record their votes of either approve, disapprove or abstain on the ballot. All ballots shall be collected and counted to calculate the vote of each agenda item. The ballots are considered invalid when there is no signature on ballot, or more than one box of vote are marked, or the ballot is completely crossed out.

If a shareholder or proxy holder does not submit the ballot to the company's officers for vote counting within the specified time, it will be considered that the shareholder or proxy holder has abstained from voting.

In the case of proxy

In the event a shareholder has granted proxy to the proxy holder to be present at the meeting and can consider and vote on all matters and pass resolutions on his/her behalf in every respect as he/she thinks fit, the same voting method as if the shareholders were present in person will be used. And in the event of presence by proxy, if the shareholder has specified the vote on each Agenda item in the proxy form, the voting in that proxy form will be adhered to.

A meeting resolution requires the majority of votes of the shareholders attending the meeting and casting their votes. Except for Agenda item 6 To consider and approve the director remuneration, a resolution is passed by no less than two-thirds of the total number of votes of the shareholders attending the meeting.

For Agenda item 1 involves matters for acknowledgement and does not require resolution.

For Agenda item 5, which involve the approval of the election of directors, the company will propose individual voting for each nominee.

For Agenda item 7 Other business (if any), according to the Principles of Good Corporate Governance 2017, to allow shareholders to participate in important decisions, the company should not support the addition of agenda items that have not been previously notified without necessity, especially important agenda items that require shareholders to study information before making decision to study the information before making a decision.

Vote Counting

In counting votes for each Agenda item, the approval votes, disapproval votes, abstained votes and invalid ballots shall be counted.

The results will be counted against total votes of the shareholders attending the meeting and casting their votes, which include approval votes, disapproval votes, and invalid ballots. The abstained votes will not be counted in accordance with the Public Limited Companies Act B.E.2535 section 107 (1) and the Company's articles of association no.41 (1) except Agenda item 6, the results will be counted against total votes of shareholders attending the meeting in accordance with the Public Limited Companies Act B.E.2535 section 90.

After the vote counting for each Agenda item, the company will announce the voting results as approval, disapproval, abstention, or invalid ballots as a percentage of total votes.

The company used the annual general meeting service provided by Inventech Systems (Thailand) Co., Ltd. which utilized the barcode system in the registration and vote counting process.

The chairman conducted the meeting in accordance with agenda item 1 to 7 as specified in the invitation to the 2026 annual general meeting of shareholders and proceed the meeting according to the following agenda items.

The chairman assigned Mr. Bancha Dej-udom, the company's Legal Advisor, to be the assistant of the chairman in explaining the details as specified in the invitation to the 2026 annual general meeting of shareholders and related laws.

Agenda Item 1 To acknowledge the reports of board of directors and operating results for the year ended October 31, 2025

The chairman proceeded with the meeting in Agenda 1 to acknowledge the reports of board of directors and operating results for the year ended October 31, 2025.

According to Section 113 of the Public Limited Companies Act B.E. 2535 (A.D. 1992), the company is required to submit the board of directors' annual report to the shareholders together with the notice of the annual general meeting for consideration. Therefore, the Company presented the board of directors' annual report and the operating results, including the significant changes in the year 2025, as appeared in the 2025 annual report which were submitted to the shareholders in advance.

The board of directors proposed the meeting to acknowledge the reports of the board of directors and operating results for the year ended October 31, 2025, as set forth in the 2025 annual report.

Mr. Bancha Dej-udom asked the shareholders whether there was any inquiry.

Ms. Pornpilai Kosolprapa, a proxy :

Please allow me to inquire whether the management fee for 2025 has been paid, and could you please provide clear details regarding the payment schedule?

Ms. Kulsiri Denrungruang :

Normally, the company pays management fees to Pico Art International Pte. Ltd. after the shareholders' meeting approves the annual financial statements. Therefore, the company has not yet paid the 2025 management fee. The company will pay the 2025 annual management fee after the shareholders' meeting approves the 2025 annual financial statements, with an estimated payment date by March 2026.

Mr. Surin Banyongponglert, a shareholder :

Please provide the following information regarding the expected credit loss in 2025 :

- 1) From which customer is the revenue related to the expected credit loss generated?
- 2) What is the total value of the revenue from that customer, and in which years was it generated?
- 3) What proportion of the revenue does the expected credit loss represent?

Ms. Kulsiri Denrungruang :

This event was unexpected, as the EV market did not grow as anticipated, resulting in the company not receiving full payment from one debtor. This led to a provision for expected credit losses of 32 million Baht in Q2'2025. The company has already taken legal action against this debtor and is currently in the process of asset tracing and enforcement to recover assets to settle the debt as soon as possible and mitigate the financial impact.

Mr. Chaijit Tehasuwanarat :

Total revenue from this debtor amounts to approximately 109 million Baht¹, covering both event and media work under multiple contracts. Some of these revenue were generated before 2025 and some were generated in 2025. The company has received the payment at approximately 70% of total debt. In accordance with the principle of prudent accounting, the company has therefore established a provision for expected credit losses.

Mr. Surin Banyongponglert, a shareholder :

Why has the information regarding the winning of the lawsuit against the debtor not been disclosed to the Stock Exchange?

Ms. Kulsiri Denrungruang :

The company has disclosed information regarding this debt collection in its MD&A, which was published with its quarterly financial statements.

Mr. Bancha Dej-udom :

This matter concerns the normal course of business operations and is not subject to specific disclosure requirements set by the Stock Exchange. However, the company acknowledges the shareholders' comments and will take them into consideration.

Mr. Surin Banyongponglert, a shareholder :

It is suggested that additional information be included in the notes to the financial statements.

Ms. Pornpilai Kosolprapa, a proxy :

From revenue of 120 million Baht, there was an expected credit loss of 32 million Baht. From what amount were the management fees calculated?

Mr. Chaijit Tehasuwanarat :

Management fees are calculated based on annual sales as stipulated in the agreements.

Mr. Surin Banyongponglert, a shareholder :

It is proposed to reverse the management fee on the amount of 32 million Baht.

Mr. Chaijit Tehasuwanarat :

In accordance with accounting standards and the principle of prudence, companies must set aside a provision for expected credit losses. This provision can be reversed if the money is subsequently received.

¹ At the meeting, the management reported total revenue from a debtor of approximately 120 million Baht. However, after reviewing the documents, it was found that the total revenue from such debtor was approximately 109 million Baht.

Mrs. Suvimol Chrityakierne (the company's auditor) :

According to accounting standards, such allowance is considered an estimate of liabilities and an administrative expense, and therefore is not deductible from sales used to calculate management fees. It can only be written off for tax purposes when an actual bad debt occurs. Furthermore, the calculation of management fees is based on sales as stipulated in the agreement. Adjusting the calculation criteria in cases of uncollectible payments is a separate issue that needs to be considered.

Mr. Surin Banyongpongert, a shareholder :

Does the 2025 management fee already include the 32 million baht loss? If it does, it would reduce profits by approximately 600,000–700,000 Baht.

Mrs. Suvimol Chrityakierne (the company's auditor) :

According to accounting principles, expenses incurred in a given period must be recorded as accrued expenses, and revenue, even if payment has not yet been received, must be recorded as accrued revenue for services rendered.

Ms. Pornpilai Kosolprapa, a proxy :

Please give an example of pass-thru transactions which can be asked for a waiver for management fee.

Ms. Kulsiri Denrungruang :

Examples of pass-through transactions include expenses that clients assign the company to pay on their behalf, such as venue rental fees, etc.

Mr. Bancha Dej-udom :

For the aforementioned pass-through, the company will submit a proposal to Pico Art for consideration to waive the management fee. Whether or not to approve, and for what amount, is subject to Pico Art's discretion. Historically, Pico Art has never rejected a request for a waiver of the management fee.

Mr. Surin Banyongpongert, a shareholder :

I suggested to revise the criteria for calculating management fees by calculating based on the company's net profit.

Mr. Bancha Dej-udom :

Your suggestion is noted.

No shareholder asked further questions. The meeting acknowledged the reports of the board of directors and the operating results for the year ended October 31, 2025.

Agenda Item 2 To consider and approve the financial statements for the year ended October 31, 2025

The chairman proceeded with the meeting in Agenda 2 to consider and approve the financial statements for the year ended October 31, 2025.

Pursuant to Section 112 of the Public Company Limited Act B.E. 2535 (1992) and the company's Articles of Association, the board of directors must prepare a balance sheet and profit and loss account as of the end of the company's fiscal year, and the auditor must audit such balance sheet and profit and loss account for presentation to the shareholders at the Annual General Meeting for consideration and approval.

The financial statements for the year ended October 31, 2025, presenting the financial position and performance of the company, have been audited by a certified public accountant and reviewed by the audit committee and the board of directors.

The board of directors proposed the meeting to consider and approve the financial statements for the year ended October 31, 2025.

Mr. Bancha Dej-udom asked the shareholders whether there was any inquiry.

Mr. Surin Banyongponglert distributed a document summarizing the company's financial data, including relevant financial ratios, to the meeting and the board of directors for their consideration in conjunction with the expression of his observations and opinions.

Mr. Surin Banyongponglert, a shareholder :

The following observation concerns the company's financial performance: The recording of an expected credit loss of 32 million Baht in Q2'2025 results in a net profit of 19 million Baht for 2025, reducing the profit margin to approximately 2% from 4% in 2018. If the company achieved a 4% profit margin, the net profit would be approximately 38 million Baht. Furthermore, the reference is made to the loss in 2020-2021, noting that despite the losses, the company continued to pay bonuses to senior executives. Additionally during the COVID-19 pandemic, shareholders had to bear a significant loss.

Mr. Bancha Dej-udom :

Some of the figures are historical data. I suggest considering current figures to allow the meeting to proceed.

Mr. Surin Banyongponglert, a shareholder :

It is noted that the ratio of executive's salaries and bonuses to net profit in 2025 is at 77.89%, higher than the 39.73% in 2018, even though revenue in 2025, at 1,238 million Baht, is lower than revenue in 2018, at 2,020 million Baht, resulting in a decrease in the profit.

Mr. Bancha Dej-udom :

The board of directors acknowledged the observations.

Mr. Surin Banyongpongler, a shareholder :

The net profit margin in 2025 was lower compared to the past, and the dividend payment of 0.05 Baht per share, representing approximately 56% of net profit, is considered low compared to previous periods.

Mr. Bancha Dej-udom :

The decline in profits was primarily due to provisions for expected credit losses.

Mr. Surin Banyongpongler, a shareholder :

I would like to know the reason for the dividend payout ratio decreasing to 56% from approximately 77% last year, and from historically 90—92%.

Ms. Kulsiri Denrungruang :

The company has a policy of paying dividends of approximately 40% of net profit according to the separate financial statements. This year, the company paid out at a rate of 56%, which is consistent with the company's policy.

No shareholder asked further questions. The meeting considered the matter and cast the votes.

Mr. Bancha Dej-udom announced the voting results as follows:

Approved	115,657,125 votes,	equivalent to	58.5822 %
Disapproved	81,769,877 votes,	equivalent to	41.4177 %
Abstained	2,289 votes		

of the total votes of shareholders who attended the meeting and cast their votes

In summary, the meeting with majority vote of shareholders, who attended the meeting and cast their votes, approved the financial statements for the year ended October 31, 2025.

Agenda Item 3 To consider and approve the allocation of net profit for the year ended October 31, 2025 for dividend payment

The chairman proceeded with the meeting in Agenda 3 to consider and approve the allocation of net profit for the year ended October 31, 2025, for dividend payment.

The company has the policy to pay out dividends at the rate of approximately 40% of net profit after taxes in separate financial statement if there are no other needs such as major business expansion.

The company proposed to the meeting of shareholders to consider and approve the dividend payment from operating result for the year ended October 31, 2025, to shareholders of ordinary shares and preferred shares at the rate of Baht 0.05 per share for 215,294,559 ordinary shares and 330,000 preferred shares, the total eligible shares of 215,624,559 shares at the total amount of 10,781,227.95 Baht.

The record date on which shareholders have the right to receive the dividend shall be March 5, 2026. The payment of such dividend is scheduled to be made on March 20, 2026.

The board of directors proposed the meeting to consider and approve the dividend payment to shareholders of ordinary shares and preferred shares at the rate of Baht 0.05 per share, totaling 10,781,227.95 Baht.

Mr. Bancha Dej-udom asked the shareholders whether there was any inquiry.

No shareholder asked questions. The meeting considered the matter and cast the votes.

Mr. Bancha Dej-udom announced the voting results as follows:

Approved	115,657,212 votes,	equivalent to	58.5824 %
Disapproved	81,769,069 votes,	equivalent to	41.4175 %
Abstained	3,010 votes		

of the total votes of shareholders who attended the meeting and cast their votes

In summary, the meeting with majority votes of shareholders, who attended the meeting and cast their votes, approved the dividend payment from operating result for the year ended October 31, 2025, to shareholders of ordinary shares and preferred shares at the rate of Baht 0.05 per share at the total amount of 10,781,227.95 Baht.

Agenda Item 4 To consider and approve the appointment of auditor and fix his/her remuneration for the year ended October 31, 2026

The chairman proceeded with the meeting in Agenda 4 to consider and approve the appointment of auditor and fix his/her remuneration for the year ended October 31, 2026.

To conform to the Public Limited Companies Act and the Company's Articles of Association, which stipulates that the Annual General Meeting of Shareholders appoints the auditor and fix the audit fee of the company every year, the board of directors agreed with the Audit Committee's proposal to propose to the meeting of shareholders to appoint Ms. Chonlakarn Chrityakierne CPA No. 10925 and/or Mr. Nopparoek Pissanuwong CPA No. 7764 and/or Ms. Suphaphorn Mangjit CPA No. 8125 and/or Mrs. Suvimol Chrityakierne CPA No. 2982 of D I A International Audit Co., Ltd. as the auditor of the company for the year 2026.

The nominated auditors do not have any relationship and/or conflict of interest with the company, subsidiaries, managements, major shareholders or related persons of the said parties.

These auditors are considered to have such qualifications as specified by the Office of the Securities and Exchange Commission and thus recommended to be elected as the company's independent auditor with the fixed remuneration for the year 2026 of Baht 1,860,000 with details as set out as follows:

Details	2025	2026 (Current Proposal)
Audit fee for annual financial statements	810,000	810,000
Review fee for quarterly financial statements	1,050,000	1,050,000
Total (Baht)	1,860,000	1,860,000

The board of directors proposed the meeting to consider and approve the appointment of auditor and fix his/her remuneration for the year 2026 as above.

Mr. Bancha Dej-udom asked the shareholders whether there was any inquiry.

No shareholder asked questions. The meeting considered the matter and cast the votes.

Mr. Bancha Dej-udom announced the voting results as follows:

Approved	142,476,190 votes,	equivalent to	72.1665 %
Disapproved	54,950,812 votes,	equivalent to	27.8334 %
Abstained	2,289 votes		

of the total votes of shareholders who attended the meeting and cast their votes

In summary, the meeting with majority vote of shareholders who attended the meeting and cast their votes approved the appointment of auditor and fixed his/her remuneration for the year 2026 as proposed.

Agenda Item 5 To consider and approve the election of directors in replacement of those who must retire by rotation

Since Agenda Item 5 concerns the consideration and approval of the appointment of directors in replacement of those who must retire by rotation, namely Ms. Chia Yuan Jiun, Mr. Chayaphol Kalapaphongse, and Mr. Chia Song Heng (Chairman of the Board), the Chairman invited Mr. Amornyot Panich (Vice Chairman of the Board) to chair the meeting from Agenda Item 5 onwards.

Ms. Chia Yuan Jiun, Mr. Chayaphol Kalapaphongse, and Mr. Chia Song Heng left the meeting room during this agenda item.

Mr. Amornyot Panich, Chairman, then proceeded the meeting with Agenda Item 5 to consider and approve the election of directors in replacement of those who must retire by rotation.

According to Section 71 of the Public Limited Companies Act B.E. 2535 (A.D. 1992) and the company's Articles of Association, it is stipulated that one-third of directors shall retire by rotation at annual general meeting. If the number of directors is not a multiple of three, the number of directors closest to one-third shall retire, whereby a director who has held office longest shall vacate, however, the director who vacates office may be re-elected.

The directors who must retire by rotation at this annual general meeting of shareholders are as follows:

1. Mr. Chia Song Heng (Chairman of the Board of Directors, Chairman of the Nomination Committee, Chairman of the Remuneration Committee and Vice Chairman of the Executive Committee)
2. Ms. Chia Yuan Jiun (Director and Executive Committee Member)
3. Mr. Chayaphol Kalapaphongse (Director and Executive Committee Member)

As Mr. Chia Song Heng, who retires by rotation at this 2026 Annual General Meeting of Shareholders, has other businesses to attend to and has no intention to extend his term as the Company's director. Therefore, the board of directors, exclusive of interested directors, agreed with the nomination committee's recommendation to propose to the shareholders' meeting to consider and approve the appointment of Mr. Yong Choon Kong in replace of Mr. Chia Song Heng and the re-appointment of Ms. Chia Yuan Jiun and Mr. Chayaphol Kalapaphongse to be the directors for another tenure.

In this regard, the nomination committee considered that the individuals mentioned above are fully qualified pursuant to the Public Limited Companies Act B.E. 2535 (A.D. 1992) and are not of a forbidden nature for their appointment as directors of the Company in accordance with the criteria of the Securities and Exchange Commission, and that their qualifications, skills, knowledge, ability and experience are also consistent with those specified by the Company.

Mr. Bancha Dej-udom asked the shareholders whether there was any inquiry.

Mr. Surin Banyongponglert, a shareholder :

I would like to provide suggestion on disclosing the background of persons who are nominated for the appointment as directors. In the case of Mr. Yong Choon Kong, who previously served as a director of the company, his directorship background and the number of years he served as a director should be disclosed even he does not currently hold the position.

Mr. Bancha Dej-udom :

The company considers disclosing the number of years served as a director only in cases of directors whose terms have expired and they are nominated for re-election. Mr. Yong Choon Kong has not served as a director of the company for almost 7 years. However, the company acknowledged the shareholder's suggestion and will consider it in future disclosures.

Mr. Surin Banyongponglert, a shareholder :

I would like to inquire about Mr. Chia Song Heng, whose term of office has expired in this meeting and therefore he was not present for this agenda item. However, he still holds the position of Chairman of the Board, is that correct?

Mr. Bancha Dej-udom :

Mr. Chia Song Heng's term as a director has expired at this meeting in agenda item 4 and he does not wish to be reappointed for another term. Therefore, as he no longer holds a position as a director of the company, his positions as Chairman of the Board and all other positions on sub-committees are considered ended.

Therefore, he chaired the meeting until agenda item 4. From agenda item 5 onwards, Mr. Amornyot Panich, the vice chairman of the board, took over the chairman of the meeting.

No shareholder asked further questions. The meeting considered the matter and cast the votes to appoint the directors individually.

Mr. Bancha Dej-udom announced the voting results as follows:

5.1 The Meeting with majority votes of shareholders who attended the meeting and cast their votes approved the appointment of Mr. Yong Choon Kong as a director in replace of Mr. Chia Song Heng. The details of voting results are as follows:

Approved	142,026,104 votes,	equivalent to	71.9388 %
Disapproved	55,400,091 votes,	equivalent to	28.0611 %
Abstained	3,096 votes		

of the total votes of shareholders who attended the meeting and cast their votes

5.2 The Meeting with majority votes of shareholders who attended the meeting and cast their votes approved the appointment of Ms. Chia Yuan Jiun to be the director for another tenure. The details of voting results are as follows:

Approved	142,026,704 votes,	equivalent to	71.9386 %
Disapproved	55,400,812 votes,	equivalent to	28.0613 %
Abstained	1,775 votes		

of the total votes of shareholders who attended the meeting and cast their votes

5.3 The Meeting with majority votes of shareholders who attended the meeting and cast their votes approved the appointment of Mr. Chayaphol Kalapaphongse to be the director for another tenure. The details of voting results are as follows:

Approved	115,207,726 votes,	equivalent to	58.3544 %
Disapproved	82,219,790 votes,	equivalent to	41.6455 %
Abstained	1,775 votes		

of the total votes of shareholders who attended the meeting and cast their votes

The chairman invited Ms. Chia Yuan Jiun and Mr. Chayaphol Kalapaphongse back into the meeting room.

Agenda Item 6 To consider and approve the directors’ remuneration for the year ended October 31, 2026

The chairman proceeded with the meeting in Agenda 6 to consider and approve the directors’ remuneration for the year ended October 31, 2026.

The company has the policy to set the directors' remuneration at an appropriate level and in accordance with the duties and responsibilities for the performance of their work for the maximum benefit of the company, shareholders, and stakeholders in various groups. It is proposed that the shareholders consider and approve the directors' remuneration for 2026 not exceeding Baht 6,000,000 with details as set out as follows:

Description	2025	2026 (Current Proposal)
Monthly remuneration	10,000 Baht/person/month	Same
Meeting allowance	20,000 Baht/person/meeting for chairman of board of directors and chairman of audit committee 15,000 Baht/person/meeting for directors	Same
Audit committee's remuneration	50,000 Baht/person/quarter	Same
Bonus for directors	For independent directors and non-executive directors with payment to be considered from individual responsibility by the board of directors	Same
Total not exceeding	6,000,000 Baht/Year	6,000,000 Baht/Year

The board of directors proposed the meeting to consider and approve the directors' remuneration for the year 2026 in the amount not exceeding 6,000,000 Baht.

Mr. Bancha Dej-udom asked the shareholders whether there was any inquiry.

Mr. Surin Banyongpongler, a shareholder :

It should be noted that the current ratio of directors' remuneration to net profit (2025) is 20.76%, while in the year with a net profit of 74 million Baht (2018), this ratio was 8%. Therefore, it can be seen that the current rate has increased significantly.

Mr. Natthawat Chaichanasiri, a shareholder :

This year, shareholders received approximately 10 million Baht in returns, while the company proposed the directors' remuneration limit of no more than 6 million Baht. Is the directors' remuneration considered excessive?

The statement "Directors' remuneration for the year 2026 shall not exceed 6,000,000 Baht" means that if the directors fully perform their duties, they will receive the full amount. Is this correct?

Mr. Thara Cholpranee, a shareholder :

It is noted that specifying a maximum compensation limit of 6 million Baht for directors is too broad. Has the company ever paid its directors the full 6 million Baht? If not, the wording and criteria for director remuneration should be revised, with a greater emphasis on paying independent directors and audit committee members, as executives already receive compensation elsewhere.

Mr. Chaijit Tehasuwanarat :

The actual compensation paid to directors varies each year. Details can be found in the company's annual report. The company had ever paid directors a full 6 million Baht in compensation more than 6 years ago, before the COVID-19 crisis.

No shareholder asked further questions. The meeting considered the matter and cast the votes.

Mr. Bancha Dej-udom announced the voting results as follows:

Approved	142,026,704	votes,	equivalent to	71.9380 %
Disapproved	55,400,812	votes,	equivalent to	28.0610 %
Abstained	1,775	votes,	equivalent to	0.0008 %

of the total votes of shareholders who attended the meeting

In summary, the meeting with no less than two-thirds of total votes of shareholders who attended the meeting approved the directors' remuneration for the year ended October 31, 2026 not exceeding Baht 6,000,000.

Agenda Item 7 Other businesses

No shareholders proposed any additional agenda item.

Mr. Bancha Dej-udom asked the shareholders whether there was any further inquiry.

Ms. Janenate Methaweewinij, a shareholder :

I would like to inquire about the company's current EBITDA, which has decreased due to economic conditions and downward trend of business. What are the strategies of the board to increase EBITDA?

Ms. Kulsiri Denrungruang :

Excluding the expected credit losses as previously disclosed, the company's performance is on an upward trend. For 2026, the company will continue to adhere to its "Content, Community, Creative, and Data (3C+D)" strategy in providing services that meet customer needs, in order to create sustainable growth for the business.

Mrs. Kasina Srisa-arn from the Thai Investors Association:

Regarding the letter of Stock Exchange dated February 9, 2026, notifying the company to rectify the free float (shareholding distribution of minority shareholders) by April 1, 2026, otherwise it will be marked with SP (Trade Suspension), what are the company's plans for resolving this issue, and can it do so within the deadline?

Mr. Bancha Dej-udom :

The board considered possible solutions to the Free Float issue, including discussions with major shareholders to reduce their shareholdings, capital increases and new share issuance, and par value splits to improve the liquidity of the company's shares. The board resolved to consult with major shareholders to request their cooperation in reducing their shareholdings. The company has sent letters requesting cooperation from all major shareholders, including Pico Art International Pte. Ltd., Mr. Pised Chungyampin, and Mr. Surin Banyongpongler.

Mr. Hangchai Akkawatkul, a shareholder :

If the free float is insufficient, resulting in the company's shares being marked SP (Suspension of Trading), what solutions will the company implement? And it is believed that major shareholders should distribute shares to increase the free float.

Mr. Natthawat Chaichanasiri, a shareholder :

How does a par value splits solve the problem if the number of shareholders remains the same? The problem is that there are too few shareholders. The solutions are that major shareholders distribute their shares or the company increases capital to shareholders who are not the existing shareholders.

Mr. Surin Banyongpongert, a shareholder :

I agree that the most appropriate approach is to distribute the shares to other shareholders.

Mr. Pised Chungyampin, a shareholder :

The company has enough shares to distribute. The company has not made enough effort to address this issue.

Mr. Surin Banyongpongert, a shareholder :

Will the company be able to resolve the Free Float issue before being marked SP on April 2, 2026?

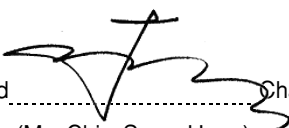
Mr. Amornyot Panich :

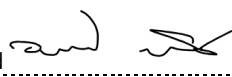
The company will do its utmost to resolve this issue within the stipulated timeframe. However, resolving the Free Float issue requires the cooperation of all relevant parties, including the company's major shareholders.

No shareholders have any further questions.

Mr. Amornyot Panich, as the chairman of the meeting, thanked all shareholders for attending the annual general meeting today and also thanked all stakeholders, including the team, for their continued support and confidence in the company. The meeting was closed at 12:30 p.m.

The meeting was closed at 12:30 p.m.

signed  Chairman of the Board
(Mr. Chia Song Heng)

signed  Vice Chairman of the Board
(Mr. Amornyot Panich)