

- Translation from Thai Text-

15 September 2008

Re: Resolutions of the Board of Directors Meeting No. 4/2008 regarding the Extraordinary General Meeting of Shareholders No. 1/2008

To: President of the Stock Exchange of Thailand

Pico (Thailand) Public Company Limited would like to inform the Stock Exchange of Thailand of the following important resolutions passed by the Board of Directors Meeting No. 4/2008, which was held on 12 September 2008 from 18.00-19.30 hrs.

1. The meeting resolved to call the Extraordinary General Meeting of Shareholders No. 1/2008 on Saturday, November 8, 2008 at 10.00 hrs. at Pico Building, No. 10 Soi Lasalle 56, Sukhumvit 105 Road, Bangna District, Bangkok 10260. The following agenda will be considered at this meeting:
 - Agenda 1 To consider and approve the minutes of the 2008 Annual General Meeting of shareholders
 - Agenda 2 To consider and approve the amendment of objective of the company
 - Agenda 3 To consider and approve the amendment of articles of association
 - Agenda 4 Other business (if any)
- 2 The meeting resolved to schedule the shareholder register book for the right to attend the Extraordinary General Meeting No. 1/2008 shall be recorded on October 17, 2008. Also, October 20, 2008 shall be the book closing date on which the shareholder list as specified in section 225 of the Securities and Exchange Act shall be complied.
- 3 The meeting resolved to approve the amendment of articles of association
- 4 The meeting resolved to appoint Mr. Chaijit Tehasuwanarat, Chief Financial Officer, be a Company Secretary effective on May 1, 2008 onwards.

Please be informed accordingly, and kindly disseminate the information herein to the public investors.

Sincerely yours,

-Signature-

(Mr. Silchai Kiatpapan)
Chief Executive Officer