



A global event marketing company

PICO (THAILAND)
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บมจ. 0107546000296

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December 15, 2008

Subject: Resolution of the Board of Directors Meeting no. 5/2008 regarding the 2nd interim dividend payment (Revised)

To: President
The Stock Exchange of Thailand

Pico (Thailand) Public Company Limited ("Pico") would like to notify the Stock Exchange of Thailand of the following resolutions passed by the Board of Directors Meeting No. 5/2008, which was held on Friday, December 12, 2008 from 18.00-19.00 hrs.

1. The meeting has passed the resolution the payment of 2nd interim dividend to the Company's shareholder which named in the shareholder register book on December 29, 2008 which the shareholder list as specified in section 225 of the Securities and Exchange Act shall be complied. The dividend would be paid at the rate of baht 0.18 (Eighteen satang) per share for the total eligible shares of 114,999,980 shares, totaling of Baht 20,699,996 million (Twenty million six hundred ninety nine thousand nine hundred ninety six baht). The payment of such 2nd interim dividends is scheduled on January 9, 2009.

Please be informed accordingly.

Yours faithfully,

- Signature -

(Mr. Silchai Kiatpapan)
Chief Executive Officer