

- Translation -

February 18, 2008

Subject : Information on the resolutions adopted at the AGM 2008
To : President
The Stock Exchange of Thailand

Pico (Thailand) Co. Ltd. (Public) would like to inform the Stock Exchange of Thailand ("SET") of the resolutions adopted at the 2008 Annual General Meeting of Shareholders held on February 15, 2008 between 14.00 – 16.30 hrs. as follows:

1. Approval of the minutes of the 2007 Annual General Meeting of Shareholders
2. Acknowledgement of Directors' Annual Report and the operating results for the year ended 31 October 2007.
3. Approval of the balance sheets and the profit and loss statements for the fiscal year ended 31st October 2007, which have been audited and certified by the company's auditor.
4. Acknowledgement of resolution of Boards of Directors Meeting No. 3/2007 which held on June 8, 2007 for the to shareholders whose names appear on the Company's share registry as of June 25, 2007 at the rate of 0.10 Baht per share total amount of Baht 11.50 million. The dividend was paid on July 3, 2007.
Approval of final payment of dividend shall be payable to the shareholders whose names appear on the Company's share registry as of January 29, 2008 at 12.00 hrs. at the rate of 0.20 Baht per share, total amount of Baht 23 million. The final dividend payment will be paid on February 29, 2008. The total dividend for 2007 is 0.30 Baht per share in total amount of Baht 34.50 million.
Appropriation of the profits to the legal reserve was Baht 786,739.
5. Approval of directors' remuneration 2008 to the amount not to exceed Baht 5,000,000 per year.
6. Approval of election of directors in place of those retiring by rotation. The retiring directors, namely, Mr. Chia Song Heng, Mr. Chong Mang Yong and Mrs. Sasitorn Phongsathorn were reelected to be director for another term.
7. Approval of auditor and fixing the remuneration. To appoint Deloitte Touche Tohmatsu Jaiyos Audit Co., Ltd., by Ms. Nachalee Boonyakarnkul and/or Mr. Niti Jungnitnirundr and/or Ms. Vipavee Boonyaprasit, certified public accountant licenses nos. 3126, 3809 and 3096 respectively, to be an auditor of the Company for 2008 and to fix his/her remuneration at 2,040,000 Baht max a year, and if the above mentioned auditors are not able to work, Deloitte Touche Tohmatsu Jaiyos Audit Co., Ltd. will be required to provide other auditors of the company to replace them.
8. Approval of Amendment of Articles of Association item 35
9. Approval of amendment of Memorandum of Association in part of the company's objective in item 47 and item 48

Please be informed accordingly.

Respectfully yours,
(Signed) - *Signature* -

(Mr. Pised Chungyampin)
Director
Pico (Thailand) Public Co., Ltd.