(Reviewed Quarter-1 and Consolidated F/S (F45-3) Report: Reviewed Quarterly Financial Statements Name PICO THAILAND PUBLIC COMPANY LIMITED

Reviewed (In thousands) Ending 31 January

The Consolidated Financial Statement

	Quarter 1	
Year	2008	2007
Net profit (loss)	3,305	5 , 998
EPS (baht)	0.03	0.05

The Company Financial Statement

Year	Quarter 1	
	2008	2007
Net profit (loss)	8,333	34,861
EPS (baht)	0.07	0.30

Type of report:
Unqualified Opinion

Comment: Please see details in financial statements, auditor's report and remarks from SET SMART

"The company hereby certifies that the information above is correct and complete. In addition, the company has already reported and disseminated its financial statements in full via the SET Electronic Listed Company Information Disclosure (ELCID), and has also submitted the original report to the Securities and Exchange Commission."

Signature (Mr.Silchai Kiatpapan)

Position Chief Executive Officer

Authorized to sign on behalf of the company