

- Translation -

February 17, 2009

Subject: Information on the resolutions adopted at the AGM 2009

To: President
The Stock Exchange of Thailand

Pico (Thailand) Co. Ltd. (Public) would like to inform the Stock Exchange of Thailand ("SET") of the resolutions adopted at the 2009 Ordinary Meeting of Shareholders held on February 16, 2009 between 10.00 – 12.30 hrs. as follows:

1. Approval of the minutes of the Extraordinary General Meeting of Shareholders No. 1/2008
2. Acknowledgement of Directors' Annual Report and the operating results for the year ended 31 October 2008.
3. Approval of the balance sheets and the profit and loss statements for the fiscal year ended 31st October 2008, which have been audited and certified by the company's auditor.
4. Approval of the dividend payments for the 2008 financial statements, which payments have been approved as interim dividends by the Board of Directors. Details of the interim dividend payments are as follows:
 - First payment at the rate of 0.20 Baht per share pursuant to the resolution of the Board of Directors Meeting, No. 3/2008, held on June 6, 2008, and payment was made on July 4, 2008;
 - Second payment at the rate of 0.18 Baht per share pursuant to the resolution of the Board of Directors Meeting, No. 5/2008, held on December 12, 2008, and payment was made on January 9, 2009

The total payment of dividends in 2008 is at the rate of 0.38 Baht per share.

For the appropriation of the profit for a legal reserve, since the Company has completed the legal reserve amount prescribed by law, it is not required to provide a further reserve.

5. Approval of election of directors in place of those retiring by rotation. The retiring directors, namely, Mr. Chaiyod Bunyagidj, Mr. Sern Vithespongse and Mr. Viriya Pholpoke were reelected to be director for another term.

6. Approval of auditor and fixing the remuneration. To appoint Deloitte Touche Tohmatsu Jaiyos Audit Co., Ltd., by Ms. Nachalee Boonyakarnkul and/or Mr. Niti Jungnitnirundr and/or Ms. Vipavee Boonyaprasit, certified public accountant licenses nos. 3126, 3809 and 3096 respectively, to be an auditor of the Company for 2008 and to fix his/her remuneration at 2,040,000 Baht max a year, and if the above mentioned auditors are not able to work, Deloitte Touche Tohmatsu Jaiyos Audit Co., Ltd. will be required to provide other auditors of the company to replace them.
7. Approval of directors' remuneration 2009 to the amount not to exceed Baht 5,000,000 per year by paid in the same rate as previous year.
8. Acknowledgement of the second interim dividend payment at the rate of 0.18 Baht per share pursuant to the resolution of the Board of Directors Meeting, No. 5/2008, held on December 12, 2008, and payment was made on January 9, 2009

Please be informed accordingly.

Respectfully yours,

(Signed) - *Signature* -

(Mr. Silchai Kiatpapan)
Chief Executive Office