

(Reviewed Quarter-1 and Consolidated F/S (F45-3))  
Report: Reviewed Quarterly Financial Statements  
Name PICO THAILAND PUBLIC COMPANY LIMITED

The Consolidated Financial Statement	Reviewed (In thousands)	
	Ending	31 January
	Quarter 1	
Year	2009	2008
Net profit (loss)	(16,422)	3,305
EPS (baht)	(0.14)	0.03

The Company Financial Statement

Year	Quarter 1	
	2009	2008
Net profit (loss)	(17,114)	8,333
EPS (baht)	(0.15)	0.07

Type of report:

Unqualified Opinion

Comment: Please see details in financial statements, auditor's report and remarks from SET SMART

"The company hereby certifies that the information above is correct and complete. In addition, the company has already reported and disseminated its financial statements in full via the SET Electronic Listed Company Information Disclosure (ELCID), and has also submitted the original report to the Securities and Exchange Commission."

Signature \_\_\_\_\_

( Mr.Silchai Kiatpapan )

Position Chief Executive Officer

Authorized to sign on behalf of the company