



PICO (THAILAND)
PUBLIC COMPANY LIMITED

10 Soi Lasalle 56, Sukhumvit Rd.,
Bangna , Bangna , Bangkok 10260 , Thailand.

บริษัท ปิโก (ไทยแลนด์) จำกัด (มหาชน) 10 ซอยลาซาลร์ ถนนสุขุมวิท แขวงบางนา เขตบางนา กรุงเทพ 10260 tel 66 - 2 - 748 7007 fax 66 - 2 - 748 7589

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บมจ. 0107546000296

December 14, 2009

Subject

Clarification of the dividend payment of year 2009

To

President

The Stock Exchange of Thailand

We, Pico (Thailand) Public Company Limited ("Pico"), would like to inform on the resolution of the Board of directors meeting no. 5/2009 held on December 11, 2009 to the Stock Exchange of Thailand as follow:

As per the resolution of the Board of directors meeting no. 5/2009 resolved that the company will not pay dividend for the year 2009 since the company has loss from operations.

Please be inform accordingly

Sincerely yours,

-Signature-

(Mr. Silchai Kiatpapan) Chief Executive Officer

