

- Translation -

December 17, 2009

Subject The Memorandum of Understanding (MOU) of Engagement for the Project for the Professional Development of Teachers by Television Media and Information and Communication Technology

To President
The Stock Exchange of Thailand

We, Pico (Thailand) Public Company Limited, would like to inform that on December 17, 2009 at 4:30 p.m. Mr. Silchai Kiatpapan, Chief Executive Officer jointly signed the MOU of engagement for the project for the professional development of technology with the Burapha University by Associate Professor Dr. Montree Yamkasikorn, Dean of the Faculty of Education of the Burapa University with details as follows:

Signing Date	December 17, 2009
Project Objective	To continually develop and lift up the teachers' professionalism throughout the country together with creating motivation by using information and communication of technology which is easy to be accessed for instance television and internet in the development and dissemination of the knowledge

Remark: The Company will inform to the Stock Exchange of Thailand upon the progress of the project.

This is submitted with our request that the shareholders and investors be duly informed.

Faithfully yours,

-Signature-

(Mr. Silchai Kiatpapan)
Chief Executive Officer