

- Translation -

January 11, 2010

Re: Resolutions of the Board of Directors Meeting No. 1/2010 regarding the 2010 Annual General Meeting of Shareholders

To: President of the Stock Exchange of Thailand

Pico (Thailand) Public Company Limited would like to inform the resolutions passed by the Board of Directors Meeting No. 1/2010 on January 8, 2010 at 4:00 p.m. to the Stock Exchange of Thailand as follows:

1. Resolved to approve the audited balance sheet and the statement of income for the year ended October 31, 2009
2. Resolved to call the 2010 Annual General Meeting of Shareholders on Friday, February 12, 2010 at 10:00 a.m. at IMPACT Exhibition Center, Muang Thong Thani, Phoenix 1-2 Room, Lobby Hall 6, No. 99 Popular Road, Banmai Subdistrict, Pakkred District, Nonthaburi 11120 with the agenda as follows:
 - Agenda 1 To approve the minutes of the 2009 Annual General Meeting of Shareholders
 - Agenda 2 To acknowledge the report of Board of Directors and operating results for the year 2009
 - Agenda 3 To adopt balance sheets and the statement of income for the year ended October 31, 2009
 - Agenda 4 To consider and approve the appropriation of profit from 2009 operating results and no dividend payment
 - Agenda 5 To consider and approve election of directors in replacement of those who are retired by rotation
 - Agenda 6 To consider and approve the directors' remuneration for the year 2010
 - Agenda 7 To consider and approve appointment of auditors and fix his/her remuneration for the year 2010
 - Agenda 8 Other businesses (if any)
3. Resolved to schedule the shareholder register book for the right to attend the 2010 Annual General Meeting of Shareholders shall be recorded on January 25, 2010. On January 26, 2010 shall be the book closing date on which the shareholder list as specified in section 225 of the Securities and Exchange Act shall be complied.

Please be informed accordingly, and kindly disseminate the information herein to the public investors.

Sincerely yours,

- Signature -

(Mr. Silchai Kiatpapan)
Chief Executive Officer