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February 15, 2010

Subject: Information on the resolutions adopted at the 2010 Annual General Meeting of Shareholders

To: President
The Stock Exchange of Thailand

Pico (Thailand) Co. Ltd. (Public) would like to inform the Stock Exchange of Thailand ("SET") of the resolutions adopted at the 2010 Annual General Meeting of Shareholders held on February 12, 2010 between 10.00 – 12.00 hrs. as follows:

1. Approval of the minutes of the 2009 Annual General Meeting of Shareholders
2. Acknowledgement of Directors' Annual Report and the operating results for the year ended 31 October 2009
3. Approval of the balance sheets and the profit and loss statements for the fiscal year ended October 2009, which are audited and certified by the company's auditor
4. Approval not required providing a further reserve of the appropriation of the profit for a legal reserve, since the Company has completed the legal reserve amount prescribed by law and no dividend payment.
5. Approval of election of directors in place of those retiring by rotation, the retiring directors, namely, Mr. Pised Chungyampin and Mr. Silchai Kiatpapan were reelected to be director for another term.
6. Approval of directors' remuneration 2010 to the amount not to exceed Baht 5,000,000 per year
7. Approval of auditor and fixing the remuneration by appointing Deloitte Touche Tohmatsu Jaiyos Audit Co., Ltd., by Ms. Nachalee Boonyakarnkul and/or Mr. Niti Jungnitnirundr and/or Ms. Wimolporn Boonyasthian, certified public accountant licenses No. 3126, 3809 and 4067 respectively, to be an auditor of the Company for 2010 and to fix his/her remuneration not exceeding Baht 1,938,000, and if the above mentioned auditors are not able to work, Deloitte Touche Tohmatsu Jaiyos Audit Co., Ltd. will be required to provide other auditors of the company to replace them.

Please be informed accordingly.

Respectfully yours,

- Signature -

(Mr. Silchai Kiatpapan)
Chief Executive Office

